RAISING the STEAKS

TEXAS BEEF COUNCIL ANNUAL REPORT FISCAL YEAR 2024

SPECIAL ANNIVERSARY EDITION:

Celebrating **10 Years** of Milestones with the Texas Beef Checkoff



This report is dedicated to the memory of Gilly Riojas, a committed TBC Director and industry leader.

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Sarah McKenzie



A DECADE OF

SUCCESS

John Van de Pol Dairy, Amherst







2014

ICA: Independent Cattlemen's Assoc. | TCFA: Texas Cattle Feeders Assoc. | TSCRA: Texas & Southwestern Cattle Raisers Assoc.

HISTORY OF THE BEEF CHECKOFF

1922

NATIONAL LIVE STOCK & MEAT BOARD (NLSMB) FOUNDED

The NLSMB was created as a voluntary national program with an assessment cost of 5 cents per train carload of beef.

1950's

STATE BEEF COUNCILS FORMED

The first state beef councils were created in California and Montana. The voluntary assessment price changed from 5 cents per train carload of beef to 2 cents per head on slaughtered cattle.

1985

FARM BILL PASSED

- The Beef Promotion and Research Act was passed as part of the 1985 Farm Bill. The Act provided the foundation for the development of a producer-funded beef promotion and research program to build demand for beef and beef products.
- Cattle producers provided the following requirements for the Beef Checkoff:
- Grassroots and producer-controlled
- \$1 per head assessment by all producers and importers
- ▶ 50/50 assessment split by the state and national Beef Checkoffs

2014

TEXAS BEEF CHECKOFF PASSED

Texas cattle producers voted to pass an additional \$1 per head state Beef Checkoff that works specifically for in-state research, promotion, and education programs.

2018

A first-of-its-kind program, Medical Office Outreach. starts reaching doctors in Houston, Austin, and Dallas with research about beef's role in a healthy diet.

A STRONGER STATE OF BEEF with Molly



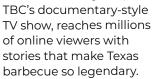
MOLLY MCADAMS Executive Vice President, Texas Beef Council

From the Texas Panhandle to the Gulf Coast, Texans are as different as the dishes we make. But at every table, one thing remains the same: beef brings us together. At Texas Beef Council (TBC), we're funded by beef producers through the Beef Checkoff with the mission of bringing more Texans to the table over a shared love of beef.

> June 2024 marked **10 years** since producers voted on an additional \$1 Texas Beef Checkoff assessment to adequately fund promotion, research, and education programs.

With Texas in the unique position of having the most cattle AND the second-largest population in the country, the Texas Beef Checkoff has allowed us to build more innovative programs that meet consumers where they are.





2020

α

2019



2021

2022

2023

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2024

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Kara Dudlev

TSCRA. Horseshoe Bay



James Uh TSCRA, Fort McKavett



2015

Richard Winter TCFA. Canvon

From fostering communities of beef-loving Texans to creating a first-of-its-kind program that brings beef nutrition research directly to doctors, this anniversary edition of our annual report celebrates the collective achievements that have made beef a staple on tables across the state and beyond.

As we celebrate a decade of partnerships and progress, I invite you to journey through this FY24 Annual Report and witness the remarkable milestones we've achieved together. It's a testament to your dedication to keeping beef in its strongest state. Let's continue to raise the steaks and build an even stronger future for beef.

Mally

INSPIRING MORE BEEF MEALS IN FY24

6.2M

views of videos

created by

TBC's in-house

creative team

111K

beef recipes

and materials

distributed at

the State Fair

of Texas

209M

number of times consumers were reached with paid ads

> 4,660 pieces of **Beef Loving Texans** merchandise sold

31.7M

impressions from media coverage, including cooking segments and recipe features

MASTERING THE ART OF TEXAS BARBECUE

SMOKE

AB 🕹

 \bigcirc

Launched the Ultimate Beef Loving Texans Smoke Lab, a ticketed workshop offering beef education to the public and establishing Beef Loving Texans as experts in the barbecue and smoking beef space.

As a result of influencer engagement, the waitlist jumped to over 500 eager registrants, ensuring they were first to be notified when tickets became available for future Smoke Lab classes.

Beef Loving Texans launches first ad campaign, What Makes a Beef Loving Texan, surpassing VIEWS.

BEEF

LOVING

TETANS

TEXAS BEEF COUNCIL

1.8M

recipe views on

BeefLovingTexans.com



Online merchandise store opens following overwhelming consumer demand for Beef Loving Texans products.

2017



2018

Season 2 of BBOuest

launches.

2019

All Plates of Life campaign celebrates the versatility of beef and diversity in Texan families, reaching

BRINGING THE RANCH TO CONSUMERS

After taking on a beef crawl at the Houston

Livestock Show & Rodeo, food influencer

The Queen of Yum celebrated Beef Month

the experience with her 20,000 followers.

Lang

ETANS

by touring a cow-calf operation and sharing

2020

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SUCCESS

2021

ULTIMATE BEEF TRAIL DIGITAL PASS ENCOURAGES MORE BEEF PURCHASES



Launched the "**Ultimate** Beef Trail" digital pass, a comprehensive guide to the best beef dishes throughout the Lone Star State. The pass was downloaded 2,529 times with 687 check-ins for beef meals.



ULTIMATE BEEF LOVING TEXAN CAMPAIGN UNITES BEEF FANS

After competing in a fierce culinary showdown, San Antonio chef and culinary instructor Johnny Stewart won the Ultimate Beef Loving Texan title. Chef Johnny partnered with TBC to share his passion for beef while generating over 3.7M views on YouTube.





2022



Season 3 of BBOuest features Texas ranchers and brings total series views to

2023

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STRENGTHENING BEEF'S REPUTATION IN HEALTHY AND SUSTAINABLE DIETS

Now more than ever, consumers are relying on nutrition and health professionals for advice, who often know very little about beef or how it is raised. This audience has long been a priority for us, but additional Beef Checkoff resources in Texas allowed us to go a step further with Medical Office Outreach.

FUELING VICTORY WITH

Providing beef-focused dietary resources to help high school athletes fuel their bodies for peak performance.

MEDICAL OFFICE OUTREACH

Our first-of-its-kind program goes directly to physicians and shares how beef can fit into healthy, sustainable diets. TBC's team of reps are located in major metro areas across Texas.

TBC MEDICAL REP TERRITORIES

Dallas Fort Worth

San Antonio

2014

Austin

Houston

REACHED MORE THAN $\star \star \star$



unique touchpoints with medical providers, nurses, dietitians, and staff in FY24.

80% THE PHYSICIANS

visited by TBC reps are found more likely to give **BEEF-POSITIVE** patient recommendations.

coaches, athletic directors, and trainers have registered to harness the power of beef for their athletes.



unique resources available on SportsNutritionGamePlan.com.

SINCE ITS LAUNCH LESS THAN 2 YEARS AGO 🗲



2019

other state beef councils are actively using the Sports Nutrition Game Plan content and assets developed by TBC.

A DECADE OF CCESS

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2015

2016

Medical Office Outreach program adds rep to reach doctors in San Antonio.



MyPlate curriculum is created to educate about beef's role in a well-balanced diet based on USDA dietary guidelines.

BEEF SPORTS NUTRITION LOVING TETANS

Encourage the athletes in your life to sign up.



2022

Sports Nutrition Game Plan

is launched to showcase the critical role of nutrition in athletes' diets, especially protein like beef.

2023



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BUILDING BEEF-LOVING COMMUNITIES BY EXTENDING ON THE RANCH EXPERIENCES

KEEPING BEEF ON MENUS AND PLATES

Building communities is all about bringing people together over shared interests, and few are as crucial to keeping beef center of the plate as chefs and retail/foodservice professionals.

Conducted two Pasture to Plate tours for 35 chefs in partnership with West **Texas A&M University Meat Science** Department.

- Partnered with Brookshire Brothers to highlight beef as a meal solution for busy families by implementing four on-pack recipe labels across 120 stores.
- Hosted beef-specific lectures and demos at the Culinary Institute of America, Dallas Culinary College, and St. Philip's College to engage students and

A DECADE OF

SUCCESS

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instructors with in-depth beef content.

 Partnered with small processors, retailers, and independent meat markets to extend BLT resources.



Continuing Beef Industry Education

- Sponsored two flagship Beef 706 programs at Texas A&M University. These meetings reached over 60 producers, students, and Texas A&M AgriLife Extension Agents with in-depth education on live cattle evaluation and value in an effort to gain
- an understanding of what happens once calves leave the ranch. Attendees represented over 4K head of cattle and over 36K acres across Texas.
- Planned and executed train-thetrainer events for Extension Agents as requested by regional leadership. This training empowers agents to facilitate beef programs and extend TBC resources.
- Partnered with Texas A&M AgriLife Extension and Texas & Southwestern Cattle Raisers Association to host 94 Beef **Ouality Assurance-related** meetings across the state, with a combined reach of over 5,098 producers.

Reaching The Next Generation

In partnership with the National Ranching Heritage Center (NRCH), TBC provides teachers and industry partners with Hank the

Cowdog classroom activities created by the NRCH.



AgriLife Extension agents and Texas CattleWomen partners gained access to Hank the Cowdog materials.

> Beef Loving Chefs community is formed to 2018 further TBC's reputation as a trusted resource among culinary and foodservice professionals.

Inspiring Wellness Advocates

- The Beef Team, TBC's group of fitness enthusiasts fueled by beef, continued extending positive beef messages to a greater consumer audience. Activations like volunteerism. continuing education, and race participation, were up 13% from FY23.
- An elite group of members attended a Pasture to Plate tour in the Panhandle, which highlighted the beef industry in Texas.

"I really appreciate the hands-on experiences. I can also take that background to relay to others as far as the value and the benefits of beef as part of a healthy nutritional diet for an athlete."

~ Beef Team Member and college professor from Houston



2019

Watch a recap of the Beef Team Pasture to Plate experience

> experience the Texas beef industry, TBC created Raw Truth About Beef to provide a unique opportunity to go behind-thescenes of the beef lifecycle.

2015

2016

2017

2018

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TEXAS BARBEEUE 2023



POWERING INDUSTRY PARTNERSHIPS



With 95% of the world's population located outside our borders, TBC partners with the U.S. Meat Export Federation (USMEF), a contractor to the Beef Checkoff, to keep U.S. beef on plates around the globe. From short ribs to variety meats like tripe and livers, there is a global market for our product.

Sharing Attributes of U.S. Beef

- Reintroduced Texas-style barbecue to Hong Kong's foodservice industry with the 14th Great American Texas Barbecue, attracting 850 industry professionals.
- Conducted a Costco Roadshow across 33 stores in Japan, reaching nearly
 997K pounds of U.S. beef sold.
- Supported 148 in-store tasting promotions in 35 stores across 3 different companies in Taiwan. This led to increase sales and maintaining the 70% market share on chilled beef.
- Conducted in-store sampling with retailers in Korea, generating over 305K pounds of U.S. beef sold.

Texans Serving on a National Stage

A strong state-national partnership is a cornerstone of the Beef Checkoff's Long Range Plan. TBC is firmly committed to this partnership, with **435 Texas producers holding national**

2015

positions within the Federation of State Beef Councils and Cattlemen's Beef Board over the last decade.

2014

Texas producers **strengthen their commitment to growing international markets** in partnership with the U.S. Meat Export Federation.

CELEBRATING BEEF CHECKOFF SUCCESSES WITH PRODUCERS ACROSS TEXAS

TBC partnered with state cattle organizations to moderate panels and share keynote presentations about the impact of Beef Checkoff investments.



brought home several marketing and communications awards from the Livestock Publications Council and Agricultural Communicators Network contests at the 2024 Agricultural Media Summit, the largest ag media conference in the country.

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CCESS

A DECADE OF

2016

2017

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Annual U.S. Re

DEMAND INDEX



SAFEGUARDING TRUST IN BEEF

As part of a comprehensive strategy, TBC collaborates closely with state cattle organizations and the national Beef Checkoff to stay ahead of emerging challenges that could affect consumer trust and producer livelihoods.

DCC DISPATCH

This rundown is not meant to be all encompassing, it is simply stories we are keeping an eye on or caught our attention today. For more information, please contact <u>robadics@beef.org</u>.

What Consumers Are Talking Abou

Recession risks rise as consumers turn cautiou

The economy's resurgence from the pandemic shock has had a singular driving force: the consumer. Flush with savings and buoyed by a sizzing labor market, Americans have spert exuberanty, on goods such as furniture and electronics and then on services including air travel and restaurant meals. How long this spending will hold up has become a crucial question.

White Castle cuts burger prices with new value deal amid fast-food competition Yahoo! News

In an effort to attract budget-conscious consumers, White Castle has introduced a significant priore enduction on its popular atilies. The Ohi-based fields-food chain is now offering a limited-time deal where customers can purchase a sack of 10 cheese sidiers in lique 37.98. This mains the first time sice 2011 that the burgers are available at tacks in prior, as the company aims to combat rising inflation and offer better value to its customers.

Burger King owner's sales hurt by deepening restaurant slump Bloomberg

Restaurant Banck International Inc.'s takes gree kest than anticipated in the second quarter, the bates ign of consumer mainlash terific prestaurants. The company missed estimates for sales growth at restaurants open more than 13 montes, as a stronger-thantorseens showing for Tim Hortons' Crasab barriess could'n offest unarpected weakness in the rest of the operation. Consumers around the world are pulling back from diving out as they cope with elevated prices and less spending mores.

Neurourth

esame-crusted steak is the perfect addition to your next st

2023



2022

TBC funds a research project to explore the economic impact of beef trade, including the volume, value, and product mix of imports and exports. s, coated completely in oneness. The arguably more st. You'll get added texture as the meat, and the condensed



TEXAS BEEF COUNCIL FINANCIAL REPORT

The Texas Beef Council collects the \$1 per head national Beef Checkoff program and is also the contractor for the Beef Promotion and Research Council of Texas, which administers the \$1 per head state Beef Checkoff program.

Of every national Beef Checkoff dollar collected in the state, by law, 50 cents is remitted to the Cattlemen's Beef Board to fund national and international programs. The chart below shows Texas Beef Council's investment of the entire Texas Beef Checkoff dollar and the remaining 50 cents from the national program.

REVENUES

	the second s
Total State and National Beef Checkoff Assessments	\$20,114,556
Less:	
 Remittances of National Beef Checkoff to the Cattlemen's Beef Board 	(\$4,903,837)
Remittances of National Beef Checkoff to the State of Origin	(\$728,122)
 Refunds of State Beef Checkoff 	(\$544,179)
	\$13,938,418
Investment Income and Other	\$504,565
Total Revenues	\$14,442,983
Expenses	\$13,434,490

For more information on national Beef Checkoff programs and financials, visit BeefBoard.org.

EXPENSES Federation of International Marketing State Beef Councils \$1,762,257 🕇 13.2% \$1,134,000 **†** 8.4% Administration \$1.091.100 🕇 8.1% Producer Nutrition and Health Communications \$858,199 🕇 6.4% \$2.029.164 **†** 15.1% Foodservice \$459,511 🕇 3.4% Reputation Management **Consumer Marketing** \$323,592 7 2.4% \$5.094.194 🕇 37.9% Collections and Compliance \$295,934 🕇 2.2% Retail \$217,214 🕇 1.6% **Beef Quality Assurance** Texas CattleWomen and Research \$7.397 **±** 0.1% \$161.928 **†** 1.2%

For more Beef Checkoff information, visit **TexasBeefCheckoff.com**. To see how we're connecting with consumers, visit BeefLovingTexans.com.